

Articles of Agreement
of
Friends of the Richards Free Library, Inc.
A New Hampshire nonprofit corporation.

THE UNDERSIGNED, BEING PERSONS OF LAWFUL AGE,
ASSOCIATE UNDER THE PROVISIONS OF THE NEW HAMPSHIRE REVISED STATUTES
ANNOTATED, CHAPTER 292, BY THE FOLLOWING:

Article I

The name of this organization shall be the Friends of the Richards Free Library, Inc.

Article II

The object for which this corporation is established is:

To support, coordinate and enhance the activities of the local library and to stimulate and promote good library service in the community.

Said Corporation is organized exclusively for any purposes for which an organization may be exempt from federal taxation under Section 501(c)(3) of the Internal Revenue Code, including for such purposes, the making of organizations under Section 501(c)(3) of the Internal Revenue Code, or corresponding Section of any future federal tax code.

Article III

The provisions for establishing membership and participation in this organization are:

Section 1: Membership shall consist of all individuals, organizations, and clubs interested in the purpose of the corporation who have paid the current membership fee.

The annual membership fee shall be determined by a majority vote of members present and voting at the annual meeting in accordance with the terms of the bylaws. New membership categories may be established by a majority of members present and voting at a membership meeting in accordance with the terms of the bylaws.

Section 2: Continued membership shall be maintained on an annual basis in compliance with all requirements of membership as stated in the bylaws and in accordance with the policies and procedures authorized by the membership.

Section 3: All members shall have one vote. This vote shall be cast in person at membership meetings. **A Friend will abstain from voting when his / her or financial interests are contrary to the interests of the Friends of the Richards Free Library, Inc.**

Section 4: The membership, organizational and fiscal year shall be the same as the calendar year.

Article IV

The officers of this corporation shall be the President, **Vice President**, Secretary and Treasurer. Officers shall be elected at the annual meeting by a majority of members present and voted in accordance with the terms of the bylaws. Vacancies shall be filled for the remainder of the term through appointment by the remaining officers pending ratification by the membership at the next membership meeting.

Article V

Section 1: All funds shall be deposited into the account of the Friends of the Richards Free Library, Inc. and shall be dispersed by the treasurer of the Friends as authorized by the membership in accordance with the terms of the bylaws.

Section 2: No part of the net earnings of the corporation shall inure to the benefit of or be distributable to, its members, trustees, officers or other private persons except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article II hereof.

Section 3: No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of/or in opposition to any candidate for public office.

Section 4: Notwithstanding any other provision of these Articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under Section 501 (c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or (b) by a corporation, contributions to which are deductible under Section 170 (c)(2) of the Internal Revenue Code or the corresponding section of any future federal tax code.

Article VI

Upon the dissolution of this corporation, assets shall be distributed for one or more exempt purposes within the meaning of Section 501 (c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose.

Article VII

The address at which the business of this corporation is to be carried on is:

Friends of the Richards Free Library, Inc.
c/o Richards Free Library
58 North Main Street
Newport, NH 03773

Article XIII

The amount of capital stock, if any; or the number of shares or membership certificates, if any, and provisions for retirement, reacquisition and redemption of those shares or certificates are:

NONE

Article IX

Provision eliminating, or limiting the personal liability of an officer to the corporation or its shareholders for monetary damages for breach of fiduciary duty as an officer is:

The officers of the corporation shall not be liable to the corporation or to its shareholders or members for monetary damages for breach of their fiduciary duties to the full extent permitted by New Hampshire RSA 292.

Article X

The signature and post office or addresses of each of the persons associating together to form the corporation are set forth below:

Signature and Name

Post Office/ Address

1. _____
Signature

Street

Name (Please Print)

Town/State/Zip Code

2. _____
Signature

Street

Name (Please Print)

Town/State/Zip Code

3. _____
Signature

Street

Name (Please Print)

Town/State/Zip Code

4. _____
Signature

Street

Name (Please Print)

Town/State/Zip Code

5. _____
Signature

Town/State/Zip Code

Name (Please Print)

Town/State/Zip Code

Town Clerk's Office, Town of _____

Received and recorded this _____ day of _____ 2025.

Town Clerk's Signature

Town Clerk's Name (please print)

AMENDMENTS

1. ADD “A Friend will abstain from voting when his / her or financial interests are contrary to the interests of the Friends of the Richards Free Library, Inc.”: Article III Section 3. (amended December 8, 2000).
2. ADD: “Vice President” and duties to officers of Corporation: Article IV (amended April 4, 2025).

Amended: April 4, 2025

Amended: December 8, 2000

Original date: December 11, 1996